

beginning _____, 20____, and ending _____, 20____

Attach to your return and mail to
Arizona Department of Revenue, P.O. Box 29206, Phoenix, AZ, 85038-9206

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X or 165	Your social security number or federal employer ID number
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NOTE: There may be a compliance audit when the department processes this credit form. This will cause a longer than normal processing time for your return.

Credit Intent Notice and Credit Eligibility

Credit Eligibility

Eligibility Requirements for the Credit for Construction Costs

- You must have entered into the contract to construct the alternative fuel delivery system before October 20, 2000. Contracts entered into after October 19, 2000 are not eligible for a tax credit.
- Construction of the alternative fuel delivery system must have begun before November 9, 2000.
- You must have filed Arizona Form, *Notice of Intent to Claim Alternative Fuel Tax Credit or Opt Out*, to the Office of Alternative Fuel Recovery/Department of Revenue by January 2, 2001.

Eligibility Requirements for the Credit for Operation Costs

To be eligible for a tax credit, all of the following must apply:

- You must have entered into the contract to construct the alternative fuel delivery system before October 20, 2000 and construction must have begun before November 9, 2000. Operating costs for a system for which a construction contract was entered into after October 19, 2000, or for which construction began after November 8, 2000, are not eligible for a tax credit.
- The operating costs must have been incurred prior to November 9, 2000.
- You must have filed Arizona Form, *Notice of Intent to Claim Alternative Fuel Tax Credit or Opt Out*, to the Office of Alternative Fuel Recovery/Department of Revenue by January 2, 2001.

Credit Intent Notice

Did you file Arizona Form, *Notice of Intent to Claim Alternative Fuel Tax Credit or Opt Out*, to the Office of Alternative Fuel Recovery/Department of Revenue by January 2, 2001?.....
If you did not file this form by January 2, 2001, you may complete Form 326 and attach an explanation of why you did not file the intent form by the deadline. For more information, see page 2 of the instructions.

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>

Part I Credit for Construction and Operation of Alternative Fuel Delivery Systems That are Accessible to the Public and/or Dispense a Renewable Fuel

1 Enter the number of alternative fuel delivery systems that you constructed or operated during the taxable year that are accessible to the public, and/or dispense a renewable fuel (see instructions) 1

	System 1	System 2	System 3	System 4
1a Enter the date on which you entered into the contract for the construction of the facility	1a			
1b Enter the date on which construction actually began ...	1b			
2 Construction costs incurred during the taxable year	2			
3 Operating costs incurred during the taxable year prior to November 9, 2000	3			
4 Add lines 2 and 3	4			
5 Enter the amount of any grant received under ARS § 41-1516	5			
6 Subtract line 5 from line 4	6			
7 Enter the lesser of the amount on line 6 or \$400,000	7			
8 Add the amounts on line 7 in each column. Enter the total.	8			
9 Total from continuation sheets if applicable	9			
10 Add the amounts on line 8 and line 9. Enter the total	10			

Part II Credit for Construction and Operation of Alternative Fuel Delivery Systems That are Not Accessible to the Public and That Do Not Dispense a Renewable Fuel

- 11 Enter the number of alternative fuel delivery systems that you constructed or operated during the taxable year that are not accessible to the public and that do not dispense a renewable fuel (*see instructions*)

11

	System 1	System 2	System 3	System 4
11a Enter the date on which you entered into the contract for the construction of the facility	11a			
11b Enter the date on which construction actually began.	11b			
12 Construction costs incurred during the taxable year ...	12			
13 Operating costs incurred during the taxable year	13			
14 Add lines 12 and 13	14			
15 Enter the amount of any grant received under ARS § 41-1516	15			
16 Subtract line 15 from line 14	16			
17 Multiply the amount in each column of line 16 by .50 .	17			
18 Enter the lesser of the amount on line 17 or \$200,000.	18			
19 Add the amounts on line 18 in each column. <i>Enter the total</i>	19			
20 Total from continuation sheets if applicable	20			
21 Add the amounts on line 19 and line 20. <i>Enter the total</i>	21			

Part III Total Current Year's Credit

- 22 Add the amounts on Part I, line 10 and Part II, line 21. *Enter the total*

22

Part IV Lessor/Lessee Agreement

- 23 Have you entered into a lease agreement for the alternative fuel delivery system that provides that the lessor may share the credit with the lessee? (*see instructions*)

Yes
☐No
☐

If you answered no, skip lines 24 through 30.

If you answered yes, complete lines 24 through 30.

If the lessor is completing this form, complete Form 326 through line 30. Furnish the lessee with a copy of the Form 326 completed through line 30.

If the lessee is completing this form, complete Form 326 through line 30. Furnish the lessor with a copy of the Form 326 completed through line 30.

- 24 Is this form being completed by the lessor or the lessee? (Check the applicable box.)

Lessor
☐Lessee
☐

If this form is being completed by the lessor, and you have entered into lease agreements with multiple lessees, complete a separate schedule for each lessee that shows the information requested on lines 24a through 30 below. Attach these schedules to Form 326 when you file your return. Furnish each lessee with a copy of the schedule applicable to that lessee and a copy of the Form 326 completed through line 24.

24a System constructed at: _____

25 Name of lessor _____

26 Lessor's TIN _____

27 Lessor's share of the amount of credit on Part III, line 22. _____

28 Name of lessee _____

29 Lessee's TIN _____

30 Lessee's share of the amount of credit on Part III, line 22. _____

Part V S Corporation Credit Election and Shareholder's Share of Credit

- 31 The S corporation has made an irrevocable election for the taxable year ending MM/DD/YYYY, to:
(CHECK ONLY ONE BOX)

☐

Claim the credit as shown on Part III, line 22, or Part IV, line 27 (if a lessor), or Part IV, line 30 (if a lessee) for the taxable year mentioned above;

OR

☐

Pass the credit as shown on Part III, line 22, or Part IV, line 27 (if a lessor), or Part IV, line 30 (if a lessee) for the taxable year mentioned above through to its shareholders.

Signature

Title

Date

Complete Form 326 through line 31. Then, if passing the credit through to the shareholders, complete lines 32 through 34 separately for each shareholder. Furnish each shareholder with a copy of the completed Form 326.

32 Name of shareholder _____

33 Shareholder's TIN _____

34 Shareholder's share of the amount on Part III, line 22, or Part IV, line 27 (if the S corporation is a lessor), or Part IV, line 30 (if the S corporation is a lessee). _____

Part VI Partner's Share of Credit

Complete Form 326 through line 30. Then complete lines 35 through 37 separately for each partner. Furnish each partner with a copy of the completed Form 326.

35 Name of partner _____

36 Partner's TIN _____

37 Partner's share of the amount on Part III, line 22, or Part IV, line 27 (if the partnership is a lessor), or Part IV, line 30 (if the partnership is a lessee). _____

Part VII

Part VII has been removed due to recent legislation.

Part VIII

Part VIII has been removed due to recent legislation.

Part IX

Part IX has been removed due to recent legislation.

Part X

Part X has been removed due to recent legislation.

Part XI Refund Election For Current Year's Credit

Lines 38 through 43 have been removed due to recent legislation.

- 44** If the allowable tax credit for the taxable year ending ____/____/____, exceeds the income taxes due, or if there are no income taxes due, I make an irrevocable election to:

- 44a** Have the amount of credit not applied to income taxes for the taxable year mentioned above refunded to me in a lump sum.....
- 44b** Have the amount of credit not applied to income taxes for the taxable year mentioned above refunded to me in 2 annual installments.....
- 44c** Have the amount of credit not applied to income taxes for the taxable year mentioned above refunded to me in 3 annual installments.....

CHECK ONE BOX

44a ☐

44b ☐

44c ☐

- 45** Individuals and corporations, including S corporations that elected to take the credit, enter the amount from Part III, line 22, or if a lessor, from part IV, line 27, or if a lessee, from IV, line 30. S corporation shareholders enter the amount from Part V, line 34. Partners of a partnership enter the amount from Part VI, line 37.....
- 46** Enter the tax from your 2000 income tax return, less any tax credits that you are claiming, except the alternative fuel delivery system credit from Form 326.....
- 47** Subtract line 46 from line 45.....
- 48** If you checked the box on line 44a, enter the amount from line 45 here. If you checked the box on line 44b, divide the amount on line 47 by 2 and add the result to the amount on line 46 and enter the total on line 48. If you checked the box on line 44c, divide the amount on line 47 by 3 and add the result to the amount on line 46 and enter the total on line 48.....

45	
46	
47	
48	

Individuals also enter this amount on Form 140, page 1, line 38, or Form 140PY, page 1, line 39, or Form 140NR, page 1, line 38, or Form 140X, page 1, line 38.

Corporations also enter this amount on Form 120, page 1, line 25, or Form 120A, page 1, line 17, or Form 120X, page 1, line 25.

S Corporations that are taking the credit also enter this amount on Form 120S, page 1, line 21.....

Part XII Credit Carryover Available From Taxable Years 1995, 1996, 1997, 1998, and 1999

	(a)	(b)	(c)	(d)
	Carryover credit from taxable year	Original credit amount	Amount previously used	Available carryover: Subtract column (c) from column (b)
49	1995 (5 year carryover)			
49a	1996 (5 year carryover)			
49b	1997 (5 year carryover)			
50	1998 (5 year carryover)			
51	1999 (5 year carryover)			
52	Total Available Carryover: Add the amounts on lines 49 through 51 in column (d). Enter the total here. Individuals also enter this amount on Arizona Form 301, Part 1, line 20. Corporations, including S corporations that elect to take the credit, enter this amount on Arizona Form 300, Part 1, line 17.			